

	<u>Jul 1, '18 - May 23, 19</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
ETFO AM Reimbursements	11,458	11,000	458	104%
ETFO Fee Rebates	377,778	310,000	67,778	122%
ETFO Program Funding	300	1,500	-1,200	20%
Interest Income	10,538	10,000	538	105%
Levy	125,910	250,000	-124,090	50%
Professional Learning Income	25,000	25,000	0	100%
Release Time (48.5 days)	0	16,500	-16,500	0%
Release Time (President)	65,928	111,500	-45,572	59%
<b>Total Income</b>	<b>616,912</b>	<b>735,500</b>	<b>-118,588</b>	<b>84%</b>
<b>Expense</b>				
Accounting	5,650	3,200	2,450	177%
Bank Charge	94	100	-6	94%
Calendar	20,759	20,000	759	104%
Children's Charities	1,800	5,000	-3,200	36%
Committees	1,387	5,000	-3,613	28%
Communication	30,082	27,000	3,082	111%
Contingency	0	2,000	-2,000	0%
Election	10,501	20,000	-9,499	53%
Equity and Social Justice	0	6,000	-6,000	0%
Exec Expenses	925	1,000	-75	93%
Executive Honouraria	2,900	14,000	-11,100	21%
Fellowship	0	1,000	-1,000	0%
Furniture	0	500	-500	0%
Health and Safety	1,795	2,000	-205	90%
Insurance	1,545	4,000	-2,455	39%
IT Support	3,072	3,000	72	102%
Legal	0	2,000	-2,000	0%
Meetings-ETFO AM	29,338	25,000	4,338	117%
Meetings-Fall/Winter General	14,939	10,000	4,939	149%
Meetings-Local AM	10,136	12,000	-1,864	84%
Meetings-Monthly Executive	190	3,500	-3,310	5%
Meetings-Other	6,936	7,500	-564	92%
Member Involvement	200	3,000	-2,800	7%
Membership Recognition	0	4,000	-4,000	0%
Negotiations/Grievance	1,110	8,000	-6,890	14%
Office Equipment	1,332	4,000	-2,668	33%
Office Occupancy	14,006	20,000	-5,994	70%
Office Supplies	1,551	3,000	-1,449	52%
Political Action	1,500	3,000	-1,500	50%
Previos Fiscal Year's Expenses	0	2,500	-2,500	0%
Professional Learning-ETFO/Exec	15,586	25,000	-9,414	62%
Professional Learning Rebate	11,042	10,000	1,042	110%
Public Relations	0	2,000	-2,000	0%
Release Time (daily)	277	10,000	-9,723	3%
Release Time (Executives)	148,424	324,000	-175,576	46%
Social	11,621	12,500	-879	93%
Status of Women	580	3,000	-2,420	19%
Travel	2,628	7,000	-4,372	38%
Website	10,206	6,000	4,206	170%
<b>Total Expense</b>	<b>362,112</b>	<b>620,800</b>	<b>-258,688</b>	<b>58%</b>
<b>Net Ordinary Income</b>	<b>254,800</b>	<b>114,700</b>	<b>140,100</b>	<b>222%</b>
<b>Net Income</b>	<b>254,800</b>	<b>114,700</b>	<b>140,100</b>	<b>222%</b>

May 23, 19

**ASSETS**

**Current Assets**

**Chequing/Savings**

ECU ETFO Chequing 266,768.73

**Reserve - ECU**

18 Month Term 010 149,679.20

33 Month Term 008 216,743.79

33 Month Term 009 71,575.00

**Total Reserve - ECU** 437,997.99

**Total Chequing/Savings** 704,766.72

**Total Current Assets** 704,766.72

**Other Assets**

Clearing -3,824.34

**Total Other Assets** -3,824.34

**TOTAL ASSETS** 700,942.38

**LIABILITIES & EQUITY**

**Equity**

Retained Earnings 446,144.45

Net Income 254,797.93

**Total Equity** 700,942.38

**TOTAL LIABILITIES & EQUITY** 700,942.38