

Cash Basis

## ETFO - Toronto Occasional Teachers Local

## Profit &amp; Loss: Budget vs. Actuals: Jul 1, 2019 to Oct 17, 2019

	Actual	Budget	over Budget	% of Budget
<b>INCOME</b>				
1 ETFO AM Reimbursements	12,078	11,000	1,078	110%
2 ETFO Fee Rebates	88,876	388,224	(299,348)	23%
3 ETFO Program Funding		1,500	(1,500)	0%
4 Interest	6,639	12,000	(5,361)	55%
5 Local Levy	896	8,000	(7,104)	11%
6 Release Time (Extra days)		75,026	(75,026)	0%
7 Release Time (President)		113,038	(113,038)	0%
8 TDSB Professional Learning Funds	25,000	25,000	-	100%
<b>Total Income</b>	<b>133,489</b>	<b>633,788</b>	<b>(500,299)</b>	<b>21%</b>
<b>EXPENSES</b>				
9 Accounting	2,246	12,000	(9,754)	19%
10 Bank Charge	64	100	(36)	64%
11 Calendar	14,963	22,000	(7,037)	68%
12 Children's Charities		5,000	(5,000)	0%
13 Committees		5,000	(5,000)	0%
14 Communication	6,602	32,000	(25,398)	21%
15 Dependent Care		2,000	(2,000)	0%
16 Election	1,336	20,000	(18,664)	7%
17 Equity and Social Justice		6,000	(6,000)	0%
18 Exec Expenses		1,000	(1,000)	0%
19 Executive Honouraria	377	15,000	(14,623)	3%
20 Fellowship		1,000	(1,000)	0%
21 Furniture		1,000	(1,000)	0%
22 Health and Safety	50	3,000	(2,950)	2%
23 Insurance	139	2,000	(1,861)	7%
24 IT Support	271	4,000	(3,729)	7%
25 Legal		2,000	(2,000)	0%
26 Meetings-ETFO AM	34,113	31,000	3,113	110%
27 Meetings-Local AM		14,000	(14,000)	0%
28 Meetings-Fall/Winter General	7,348	13,000	(5,652)	57%
29 Meetings-Monthly Executive		3,000	(3,000)	0%
30 Meetings-Other	7,176	9,000	(1,824)	80%
31 Member Involvement committee		3,000	(3,000)	0%
32 Membership Recognition		4,000	(4,000)	0%
33 Negotiations/Grievance	563	8,000	(7,437)	7%
34 Office Equipment	1,099	4,000	(2,901)	27%
35 Office Occupancy	13,878	21,000	(7,122)	66%
36 Office Supplies	237	2,000	(1,763)	12%
37 Political Action	3,325	5,000	(1,675)	67%
38 Professional Learning-committee	266	25,000	(24,734)	1%
39 Professional Learning Rebate	7,350	25,000	(17,650)	29%
40 Public Relations		2,000	(2,000)	0%
41 Release Time (daily)	3,238	8,000	(4,762)	40%
42 Released Officers		362,000	(362,000)	0%
43 Social	3,315	12,500	(9,185)	27%
44 Status of Women	48	3,000	(2,952)	2%
45 Travel	1,104	7,000	(5,896)	16%
46 Website	1,989	8,000	(6,011)	25%
<b>Total Expenses</b>	<b>111,097</b>	<b>702,600</b>	<b>(591,503)</b>	<b>16%</b>
<b>Net Income</b>	<b>22,392</b>	<b>(68,812)</b>	<b>91,204</b>	<b>-33%</b>

**ETFO - Toronto Occasional Teachers Local**  
**Balance Sheet**  
As of Oct 17, 2019

	<b>Total</b>
<b>Assets</b>	
<b>Cash and Cash Equivalent</b>	
100 ECU ETFO Chequing	300,714.22
101-1 18 Month Term 010	151,549.66
101-2 33 Month Term 008	221,512.15
101-3 33 Month Term 009	71,575.00
<b>Total Cash and Cash Equivalent</b>	<b>\$ 745,351.03</b>
<b>Total Current Assets</b>	<b>\$ 745,351.03</b>
<b>Retained Earnings</b>	723,595.36
<b>Profit for the year</b>	22,389.08
<b>Total Equity</b>	<b>\$ 745,984.44</b>