

Cash Basis

ETFO - Toronto Occasional Teachers Local

Profit & Loss: Budget vs. Actuals: Jul 1, 2019 to Nov 21, 2019

	Actual	Budget	over Budget	% of Budget
INCOME				
1 ETFO AM Reimbursements	12,078	11,000	1,078	110%
2 ETFO Fee Rebates	88,876	388,224	(299,348)	23%
3 ETFO Program Funding		1,500	(1,500)	0%
4 Interest	6,639	12,000	(5,361)	55%
5 Local Levy	896	8,000	(7,104)	11%
6 Release Time (Extra days)		75,026	(75,026)	0%
7 Release Time (President)		113,038	(113,038)	0%
8 TDSB Professional Learning Funds	25,000	25,000	-	100%
Total Income	133,488	633,788	(500,300)	21%
EXPENSES				
9 Accounting	3,726	12,000	(8,274)	31%
10 Bank Charge	54	100	(46)	54%
11 Calendar	14,976	22,000	(7,024)	68%
12 Children's Charities		5,000	(5,000)	0%
13 Committees		5,000	(5,000)	0%
14 Communication	11,480	32,000	(20,520)	36%
15 Dependent Care	90	2,000	(1,910)	5%
16 Election	1,618	20,000	(18,382)	8%
17 Equity and Social Justice	80	6,000	(5,920)	1%
18 Exec Expenses	820	1,000	(180)	82%
19 Executive Honouraria	5,363	15,000	(9,637)	36%
20 Fellowship		1,000	(1,000)	0%
21 Furniture		1,000	(1,000)	0%
22 Health and Safety	50	3,000	(2,950)	2%
23 Insurance	139	2,000	(1,861)	7%
24 IT Support	521	4,000	(3,479)	13%
25 Legal		2,000	(2,000)	0%
26 Meetings-ETFO AM	34,653	31,000	3,653	112%
27 Meetings-Local AM		14,000	(14,000)	0%
28 Meetings-Fall/Winter General	9,043	13,000	(3,957)	70%
29 Meetings-Monthly Executive		3,000	(3,000)	0%
30 Meetings-Other	8,254	9,000	(746)	92%
31 Member Involvement committee	130	3,000	(2,870)	4%
32 Membership Recognition		4,000	(4,000)	0%
33 Negotiations/Grievance	1,126	8,000	(6,874)	14%
34 Office Equipment	1,135	4,000	(2,865)	28%
35 Office Occupancy	14,955	21,000	(6,045)	71%
36 Office Supplies	1,495	2,000	(505)	75%
37 Political Action	3,325	5,000	(1,675)	67%
38 Professional Learning-committee	266	25,000	(24,734)	1%
39 Professional Learning Rebate	7,550	25,000	(17,450)	30%
40 Public Relations		2,000	(2,000)	0%
41 Release Time (daily)	3,570	8,000	(4,430)	45%
42 Released Officers		362,000	(362,000)	0%
43 Social	5,731	12,500	(6,769)	46%
44 Status of Women	48	3,000	(2,952)	2%
45 Travel	2,223	7,000	(4,777)	32%
46 Website	2,983	8,000	(5,017)	37%
Total Expenses	135,404	702,600	(567,196)	19%
Net Income	(1,915)	(68,812)	66,897	3%

ETFO - Toronto Occasional Teachers Local
Balance Sheet
As of Nov 21, 2019

	Total
Assets	
Cash and Cash Equivalent	
100 ECU ETFO Chequing	277,042.61
101-1 18 Month Term 010	151,549.66
101-2 33 Month Term 008	221,512.15
101-3 33 Month Term 009	71,575.00
Total Cash and Cash Equivalent	\$ 721,679.42
Total Current Assets	\$ 721,679.42
Retained Earnings	730,363.26
Profit for the year	-8,683.84
Total Equity	\$ 721,679.42

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