

# ETFO - Toronto Occasional Teachers Local

## BALANCE SHEET As of January 16, 2020

	TOTAL
<b>Assets</b>	
Current Assets	
Cash and Cash Equivalent	
100 ECU ETFO Chequing	121,630.19
101 Reserve - ECU	0.00
102 RBC Chequing	594,592.43
ETFO Payroll	0.00
Reserve Fund - Scotia McLeod	0.00
Reserve Fund - Scotiabank	0.00
<b>Total Cash and Cash Equivalent</b>	<b>\$716,222.62</b>
<b>Total Current Assets</b>	<b>\$716,222.62</b>
Non-current Assets	
125 Clearing	0.00
<b>Total Non Current Assets</b>	<b>\$0.00</b>
<b>Total Assets</b>	<b>\$716,222.62</b>
<b>Liabilities and Equity</b>	
Liabilities	
Current Liabilities	
Accounts Payable (A/P)	\$0.00
Credit Card	
210 Credit Cards	
210-1 Visa 0053- Sophie Kroesen	1,815.45
210-2 Visa 0087- Robert Fulford	0.00
210-3 Visa XXX0111-S.Kroesen	-1,987.80
<b>Total 210 Credit Cards</b>	<b>-172.35</b>
<b>Total Credit Card</b>	<b>\$ -172.35</b>
215 Accrued Liabilities	0.00
220 GST/HST Payable	0.00
<b>Total Current Liabilities</b>	<b>\$ -172.35</b>
<b>Total Liabilities</b>	<b>\$ -172.35</b>
Equity	
300 Opening Bal Equity	0.00
Retained Earnings	730,363.26
Profit for the year	-13,968.29
<b>Total Equity</b>	<b>\$716,394.97</b>
<b>Total Liabilities and Equity</b>	<b>\$716,222.62</b>

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## BUDGET VS. ACTUALS: FISCAL YEAR - 2019-2020 PROFIT & LOSS

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
<b>Income</b>				
400 ETFO AM Reimbursements	12,077.64	11,000.00	1,077.64	109.80 %
405 ETFO Fee Rebates	245,220.56	388,224.00	(143,003.44)	63.16 %
410 ETFO Program Funding		1,500.00	(1,500.00)	
415 Interest	10,567.42	12,000.00	(1,432.58)	88.06 %
420 Local Levy	5,252.89	8,000.00	(2,747.11)	65.66 %
425 Release Time (Extra days)		75,026.00	(75,026.00)	
430 Release Time (President)		113,038.00	(113,038.00)	
435 TDSB Professional Learning Funds	25,000.00	25,000.00	0.00	100.00 %
<b>Total Income</b>	<b>\$298,118.51</b>	<b>\$633,788.00</b>	<b>\$ (335,669.49)</b>	<b>47.04 %</b>
<b>GROSS PROFIT</b>	<b>\$298,118.51</b>	<b>\$633,788.00</b>	<b>\$ (335,669.49)</b>	<b>47.04 %</b>
<b>Expenses</b>				
600 Accounting	10,084.60	12,000.00	(1,915.40)	84.04 %
601 Bank Charge	124.30	100.00	24.30	124.30 %
602 Calendar	14,975.74	22,000.00	(7,024.26)	68.07 %
603 Children's Charities		5,000.00	(5,000.00)	
604 Committees	696.20	5,000.00	(4,303.80)	13.92 %
605 Communication	13,688.59	32,000.00	(18,311.41)	42.78 %
607 Dependent Care	190.00	2,000.00	(1,810.00)	9.50 %
608 Election	3,500.22	20,000.00	(16,499.78)	17.50 %
609 Equity and Social Justice	100.00	6,000.00	(5,900.00)	1.67 %
610 Exec Expenses	1,182.09	1,000.00	182.09	118.21 %
611 Executive Honouraria	8,803.83	15,000.00	(6,196.17)	58.69 %
612 Fellowship		1,000.00	(1,000.00)	
613 Furniture		1,000.00	(1,000.00)	
614 Health and Safety	223.00	3,000.00	(2,777.00)	7.43 %
615 Insurance	550.04	2,000.00	(1,449.96)	27.50 %
616 IT Support	1,152.00	4,000.00	(2,848.00)	28.80 %
617 Legal		2,000.00	(2,000.00)	
620 Meetings-ETFO AM	32,467.19	31,000.00	1,467.19	104.73 %
621 Meetings-Local AM	1,680.00	14,000.00	(12,320.00)	12.00 %
623 Meetings-Fall/Winter General	9,042.60	13,000.00	(3,957.40)	69.56 %
625 Meetings-Monthly Executive	380.90	3,000.00	(2,619.10)	12.70 %
626 Meetings-Other	9,590.21	9,000.00	590.21	106.56 %
628 Member Involvement committee	239.43	3,000.00	(2,760.57)	7.98 %
629 Membership Recognition		4,000.00	(4,000.00)	
630 Negotiations/Grievance	1,407.85	8,000.00	(6,592.15)	17.60 %
631 Office Equipment	1,681.36	4,000.00	(2,318.64)	42.03 %
632 Office Occupancy	18,185.58	21,000.00	(2,814.42)	86.60 %
633 Office Supplies	1,492.04	2,000.00	(507.96)	74.60 %
634 Political Action	12,156.09	5,000.00	7,156.09	243.12 %
635 Professional Learning-committee	3,102.01	25,000.00	(21,897.99)	12.41 %
637 Professional Learning Rebate	16,467.10	25,000.00	(8,532.90)	65.87 %
639 Public Relations	104.15	2,000.00	(1,895.85)	5.21 %
640 Release Time (daily)	4,414.36	8,000.00	(3,585.64)	55.18 %
641 Released Officers	131,248.31	362,000.00	(230,751.69)	36.26 %

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
644 Social	6,843.86	12,500.00	(5,656.14)	54.75 %
645 Status of Women	143.68	3,000.00	(2,856.32)	4.79 %
646 Travel	2,689.07	7,000.00	(4,310.93)	38.42 %
650 Website	3,480.40	8,000.00	(4,519.60)	43.51 %
Unapplied Cash Bill Payment Expense	0.00		0.00	
<b>Total Expenses</b>	<b>\$312,086.80</b>	<b>\$702,600.00</b>	<b>\$ (390,513.20)</b>	<b>44.42 %</b>
NET OPERATING INCOME	<b>\$ (13,968.29)</b>	<b>\$ (68,812.00)</b>	<b>\$54,843.71</b>	<b>20.30 %</b>
NET INCOME	<b>\$ (13,968.29)</b>	<b>\$ (68,812.00)</b>	<b>\$54,843.71</b>	<b>20.30 %</b>