

ETFO - Toronto Occasional Teachers Local
Budget vs. Actuals: FY 2023-2024 - FY24 P&L
 July 2023 - June 2024

	Actual	Budget	Total over Budget	% of Budget
Income				
400 ETFO AM Reimbursements	11,502.48	11,000.00	502.48	104.57%
405 ETFO Fee Rebates	432,840.35	507,710.00	-74,869.65	85.25%
410 ETFO Program Funding	300.00	1,500.00	-1,200.00	20.00%
415 Interest	512.94	16,317.50	-15,804.56	3.14%
420 Local Levy	7,343.23	12,000.00	-4,656.77	61.19%
425 Release Time (Extra days)	90,052.78	84,000.00	6,052.78	107.21%
430 Release Time (President)	120,279.32	118,000.00	2,279.32	101.93%
435 TDSB Professional Learning Funds	25,000.00	25,000.00	0.00	100.00%
440 Credit Card Cash Back		50.00	-50.00	0.00%
Total Income	\$ 687,831.10	\$ 775,577.50	\$ (87,746.40)	88.69%
Gross Profit	\$ 687,831.10	\$ 775,577.50	\$ (87,746.40)	88.69%
Expenses				
600 Accounting	13,491.22	30,000.00	-16,508.78	44.97%
601 Bank Charge	1,473.88	3,000.00	-1,526.12	49.13%
602 Calendar	4,318.01	3,000.00	1,318.01	143.93%
604 Committees	168.41	5,000.00	-4,831.59	3.37%
605 Communication	34,090.25	55,000.00	-20,909.75	61.98%
607 Dependent Care	775.00	6,000.00	-5,225.00	12.92%
608 Election	5,512.29	35,000.00	-29,487.71	15.75%
609 Equity and Social Justice	374.30	4,000.00	-3,625.70	9.36%
610 Exec Expenses	100.00	1,500.00	-1,400.00	6.67%
611 Executive Honouraria	4,589.85	9,000.00	-4,410.15	51.00%
612 Fellowship	119.08	800.00	-680.92	14.89%
613 Furniture		3,000.00	-3,000.00	0.00%
614 Health and Safety	2,138.90	5,000.00	-2,861.10	42.78%
615 Insurance	1,325.93	4,000.00	-2,674.07	33.15%
616 IT Support	3,287.10	4,000.00	-712.90	82.18%
617 Legal		4,000.00	-4,000.00	0.00%
620 Meetings-ETFO AM	37,522.47	15,000.00	22,522.47	250.15%
621 Meetings-Local AM		17,000.00	-17,000.00	0.00%
623 Meetings-Fall/Winter General	6,337.03	20,000.00	-13,662.97	31.69%
625 Meetings-Monthly Executive	8,272.01	27,000.00	-18,727.99	30.64%
626 Meetings-Other	7,678.16	20,000.00	-12,321.84	38.39%
628 New Member committee		3,000.00	-3,000.00	0.00%
629 Membership Recognition		4,000.00	-4,000.00	0.00%
630 Negotiations/Grievance	9,519.38	80,000.00	-70,480.62	11.90%
631 Computer Equipment	3,824.50	6,000.00	-2,175.50	63.74%
632 Office Occupancy	15,651.02	25,000.00	-9,348.98	62.60%
633 Office Supplies	585.21	5,000.00	-4,414.79	11.70%
634 Political Action		5,000.00	-5,000.00	0.00%

635 Professional Learning-committee	881.67	15,000.00	-14,118.33	5.88%
637 Professional Learning Rebate	10,059.24	40,000.00	-29,940.76	25.15%
638 Racialized Committee	114.19	12,000.00	-11,885.81	0.95%
639 Public Relations		3,000.00	-3,000.00	0.00%
640 Release Time (daily)		5,000.00	-5,000.00	0.00%
641 Released Officers	273,979.82	500,000.00	-226,020.18	54.80%
644 Social	40.00	5,000.00	-4,960.00	0.80%
645 Status of Women	238.49	7,500.00	-7,261.51	3.18%
646 Travel	2,068.89	6,000.00	-3,931.11	34.48%
650 Website	6,780.00	5,500.00	1,280.00	123.27%
Total Expenses	\$ 455,316.30	\$ 998,300.00	\$ (542,983.70)	45.61%
Net Operating Income	\$ 232,514.80	\$ (222,722.50)	\$ 455,237.30	
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