

Compiled Budget Proposals					With Const. Amendments
	June 2023 Actuals	Current 2023-24 Budget	Current Actuals	April 2024 Exec Meeting	Annual Meeting
INCOME		Executive		April 2024 Exec	Pending Const. Amendments
400 ETFO AM Reimbursements	\$10,189.20	11,000	\$11,502.48	12,891	12,891
405 ETFO Fee Rebates	\$436,234.32	507,710	\$433,140.35	507,710	507,710
Bill 124 Remedy Released Officers (one-time)				20,000	20,000
Bill 124 Remedy ETFO fees (one-time)				50,000	50,000
410 ETFO Program Funding		1,500		1,500	1,500
415 Interest	\$12,306.70	16,317.50	\$512.94	13,850.48	13,850.48
420 Local Levy	\$16,187.66	12,000	\$7,343.23	12,000	360,000
Bill 124 Remedy Levy (one-time)				468	468
425 Release Time (0.75 Release)	\$67,066.34	84,000	\$90,052.78	84,000	84,000
430 Release Time (1.0 President)	\$73,239.51	118,000	\$120,279.32	118,000	118,000
435 TDSB Professional Learning	\$25,000.00	25,000	\$25,000.00	25,000	25,000
440 Uncategorized Income	\$199.98	50	\$0.00	50	50
Total Income	\$640,423.71	\$775,577.50	\$687,831.10	\$845,468.98	\$1,193,468.98
Expenses					
600 Accounting	\$27,854.08	30,000	\$13,491.22	25,000	25,000
601 Bank Charge	\$2,487.18	3,000	\$1,473.88	3,200	3,200
602 Calendar	\$15,536.06	3,000	\$4,318.01	5,000	5,000
603 Charitable Donations	\$3,600.00	0	\$0.00	0	0
604 Committees	\$4,188.42	5,000	\$168.41	5,000	5,000
605 Communication	\$67,430.67	55,000	\$34,090.25	22,000	22,000
607 Dependent Care	\$6,781.25	6,000	\$775.00	6,000	6,000
608 Election	\$81,209.70	35,000	\$5,512.29	30,000	30,000
609 Equity and Social Justice	\$3,733.82	4,000	\$374.30	4,000	4,000
610 Exec Expenses	\$1,373.05	1,500	\$100.00	1,000	1,000
611 Executive Honouraria	was \$2155.40	was \$9000	was \$4589.85	removed	removed
612 Fellowship	\$377.26	800	\$119.08	500	500
613 Furniture	\$483.63	3,000	\$0.00	2,000	2,000
614 Health and Safety	\$2,320.80	5,000	\$2,138.90	2,500	2,500
615 Insurance	\$3,835.87	4,000	\$1,325.93	4,000	4,000
616 IT Support	\$3,220.90	4,000	\$3,287.10	3,000	3,000
617 Legal	\$0.00	4,000	\$0.00	4,000	4,000
620 Meetings-ETFO AM	\$6,829.66	15,000	\$37,522.47	19,520	19,520
621 Meetings-Local AM	\$12,969.32	17,000	\$0.00	12,000	12,000
623 Meetings-Fall/ Winter General	\$22,606.59	20,000	\$6,337.03	15,000	15,000
624 Meetings - Executive Evening	\$2,155.40	9,000	\$4,589.85	7,000	7,000
625 Meetings - Executive Day	\$26,176.69	27,000	\$8,272.01	27,000	27,000
626 Meetings-Other	\$59,766.58	20,000	\$7,678.16	20,000	20,000
627 Meetings-OFL/CLC		0	\$0.00	0	0
628 New Member Committee	\$502.55	3,000	\$0.00	1,500	1,500
629 Membership Recognition	\$10,220.85	4,000	\$0.00	1,000	1,000
630 Negotiations/ Grievance	\$5,703.51	80,000	\$9,519.38	80,000	80,000
631 Computer Equipment	\$10,796.08	6,000	\$3,824.50	5,000	5,000
632 Office Occupancy	\$18,689.90	25,000	\$15,651.02	25,000	25,000
633 Office Supplies	\$3,035.03	5,000	\$585.21	2,500	2,500
634 Political Action	\$2,986.56	5,000	\$0.00	6,000	6,000
635 Professional Learning-commi	\$9,489.96	15,000	\$881.67	10,000	10,000
637 Professional Learning Rebate	\$44,497.74	40,000	\$10,059.24	15,000	15,000
638 Racialized Committee	\$6,894.20	12,000	\$114.19	6,000	6,000
639 Public Relations		3,000	\$0.00	2,000	2,000
640 Release Time (daily)	\$3,133.66	5,000	\$0.00	1,000	1,000
641 Released Officers	\$475,023.49	500,000.00	\$273,979.82	500,000.00	500,000.00
Bill 124 Remedy retro pay				50,000.00	50,000.00
644 Social	\$13,654.22	5,000	\$40.00	6,000	6,000
645 Status of Women	\$6,406.06	7,500	\$238.49	5,500	5,500
646 Travel	\$7,083.39	6,000	\$2,068.89	4,500	4,500
650 Website	\$3,436.31	5,500	\$6,780.00	3,500	3,500
Total Expenses	\$976,490.44	\$998,300.00	\$455,316.30	\$942,220.00	\$942,220.00
Total Income	\$640,423.71	\$775,577.50	\$687,831.10	\$845,468.98	\$1,193,468.98
Net Operating Income	-\$336,066.73	-\$222,722.50	\$232,514.80	-\$96,751.02	\$251,248.98
	Amount remaining in reserve after 2022-23 year	Amount remaining in reserve after 2023-24 year		Amount remaining in reserve after 2024-25 year	Amount remaining in reserve after 2024-25 year
Retained Earnings coming into 2022-2023	\$481,217.61	\$258,495.11		\$161,744.09	\$251,248.98
	\$817,284.34				